# **BEARFACTS 1993 – 2003 Terrell , Texas [48443]**

Terrell is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2003 population of 1,015 ranked 247th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Terrell had a per capita personal income (PCPI) of \$22,045. This PCPI ranked 165th in the state and was 75 percent of the state average, \$29,404, and 70 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 21.3 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Terrell was \$17,724 and ranked 81st in the state. The 1993-2003 average annual growth rate of PCPI was 2.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Terrell had a total personal income (TPI) of \$22,376\*. This TPI ranked 248th in the state and accounted for 0.0 percent of the state total. In 1993 the TPI of Terrell was \$24,105\* and ranked 246th in the state. The 2003 TPI reflected a decrease of 22.2 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was - 0.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Terrell. In 2003 net earnings accounted for 44.6 percent of TPI (compared with 51.6 in 1993); dividends, interest, and rent were 29.2 percent (compared with 32.3 in 1993); and personal current transfer receipts were 26.2 percent (compared with 16.1 in 1993). From 2002 to 2003 net earnings decreased 36.9 percent; dividends, interest, and rent decreased 8.6 percent; and personal current transfer receipts increased 1.1 percent. From 1993 to 2003 net earnings decreased on average 2.2 percent each year; dividends, interest, and rent decreased on average 1.8 percent; and personal current transfer receipts increased on average 4.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Terrell decreased from \$15,550\* in 2002 to \$9,231\* in 2003, a decrease of 40.6 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$14,491\* to the 2003 estimate was - 4.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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